Betashares Australian Composite Bond ETF





Objective

OZBD aims to track the Bloomberg Australian Enhanced Yield Composite Bond Index, before fees and expenses. This index takes an intelligent investment approach by weighting bonds on the basis of their risk-adjusted income potential rather than debt-weighting, and aiming to provide investors with higher returns than the most commonly used Australian fixed income benchmark, the AusBond Composite Index (AusBond). OZBD aims to maintain an overall duration and credit profile that is similar to that of the AusBond index.

Strategy

OZBD aims to track the Bloomberg Australian Enhanced Yield Composite Bond Index (before fees and expenses). OZBD's index strategy is to invest in a portfolio of high-quality Australian corporate and government bonds based on their risk-adjusted income potential. OZBD's index aims to constrain overall duration and credit risk in order to not vary too far from the commonly used benchmark, the Bloomberg AusBond Composite Index.

Benefits

Intelligent approach to investing in bonds

Bonds are selected based on their risk-adjusted income potential rather than debt outstanding, seeking to avoid the shortcomings of traditional debt-weighted indices and aiming to provide higher returns.



Focus on income

OZBD focuses on bonds with high income potential.



105

Attractive return potential

OZBD offers the potential to deliver superior returns to both active and simple market cap-weighted passive investment approaches.

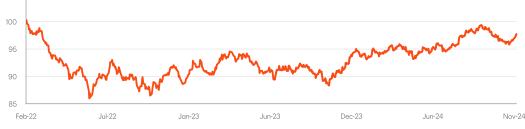
Performance

PERIOD	1 mth	3 mth	6 mth	1 yr	3 yr (p.a.)	5 yr (p.a.)	10 yr (p.a.)	Inception (p.a.)
FUND	1.32%	-0.45%	3.56%	6.75%	-	-	-	-0.81%
INDEX	1.32%	-0.43%	3.65%	6.91%	-0.97%	-0.58%	2.69%	-0.68%
Bloomberg AusBond Composite	1.14%	-0.46%	3.02%	5.16%	-0.93%	-0.61%	2.22%	-0.65%

Calendar year performance

PERIOD	YTD	2023	2022	2021	2020	2019	2018	2017
FUND	3.18%	6.84%	-	-	-	-	-	-
INDEX	3.29%	7.04%	-12.39%	-3.72%	6.15%	9.22%	5.11%	5.16%

Value of \$100 invested since inception



Source: Betashares, Bloomberg. Past performance is not indicative of future performance. **



Fund information

Betashares Funds can be bought or sold during the trading day on the ASX, and trade like shares.

ASX CODE OZBD BLOOMBERG CODE OZBD AU IRESS CODE OZBD.AXW DISTRIBUTIONS MONTHLY MGT FEE* 0.19% P.A. FUND INCEPTION 2 FEB 22



INDEX

BLOOMBERG AUSTRALIAN ENHANCED YIELD COMPOSITE BOND INDEX BLOOMBERG CODE 136601AU NO OF COMPONENTS 528

*Other costs apply. Please refer to the PDS.

**Fund returns are calculated in A\$ using net asset value per unit at the start and end of the specified period and do not reflect the brokerage or bid-ask spread that investors may incur when buying and selling units on the ASX. Returns are after fund management costs, assume reinvestment of any distributions and do not take into account income tax.



AUSTRALIAN BONDS

REGULAR INCOME

There are risks associated with an investment in OZBD, including market risk, interest rate risk, credit risk and index tracking risk. For more information on risks and other features of OZBD, please see the Product Disclosure Statement.

Contact > 1300 487 577 (Australia)

info@betashares.com.au

+ 61 2 9290 6888 (ex Aust)

▶ betashares.com.au





29 November 2024

AA

Sector allocation



Credit quality



Top 10 exposures

Bond	Weighting
IFC 1.5% Apr-35	1.9%
Australian Govt 1% Nov-31	1.7%
Australian Govt 1.25% May-32	1.5%
Australian Govt 4.5% Apr-33	1.3%
Australian Govt 3% Nov-33	1.1%
Australian Govt 1.75% Nov-32	1.1%
Australian Govt 3.5% Dec-34	1.1%
Australian Govt 3.75% May-34	1.0%
Australian Govt 2.75% Jun-35	1.0%
Australian Govt 1.5% Jun-31	0.9%

Yield and portfolio characteristics

3.93%
4.89%
4.87%
7.32
5.80

Average credit rating⁶

 Average coupon yield of the bonds in the portfolio (weighted by market value). Subject to change over time as interest rates and constituents change.
The annualised total expected return of a portfolio if underlying bonds are held to maturity and

2 The annualised total expected return of a portfolio if underlying bonds are held to maturity and do not default, and the coupons are reinvested. Assumes no change in interest rates. Subject to change over time.

3 The annualised total expected return of a portfolio if underlying bonds are held to maturity or are called, do not default, and the coupons are reinvested. Yield to Worst is the lower of either Yield to Maturity or Yield to Call. Assumes no change in interest rates. Subject to change over time.

4 Average length of time until the current bonds in the portfolio mature (weighted by market value).

5 A measure of the sensitivity of the portfolio's value to a change in interest rates, e.g. modified duration of 6 years implies a 1% rise in the reference interest rate will reduce portfolio value by 6,00%.

6 Average credit rating for the bonds in the portfolio. Credit ratings are opinions only and are not to be used as a basis for assessing investment merit. Ratings are subject to change.

Source: Bloomberg. Yields do not take into account fund fees and costs.

Distributions

12 mth distribution yield (%)

3.9%

Yield is calculated by summing the prior 12-month per unit distributions divided by the closing NAV per unit at the end of the relevant period. Yield will vary and may be lower at time of investment. **Past performance is not indicative of** future performance.

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